

REGISTERED CHARITY NUMBER: 205154

RSPCA EXETER, EAST AND WEST DEVON BRANCH
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2012

Bush & Co
Chartered Accountants
2 Barnfield Crescent
Exeter
EX1 1QT

RSPCA EXETER, EAST AND WEST DEVON BRANCH

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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RSPCA EXETER, EAST AND WEST DEVON BRANCH

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2012**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	RSPCA Exeter, East and West Devon Branch	
Charity Number	205154	
Address	Little Valley Animal Shelter Black Hat Lane Bakers Hill Exeter EX2 9TA	
President	Miss D Absalom	
Trustees	Mrs C B Allan (Chairman) Mrs W D Brookes (Secretary) Mr P Brush (Treasurer) Miss P Cowler Mrs B Foster Mrs B Gooding Mrs P Pollock Mrs K Morton Mrs S Shave Mrs J Williams Miss M Wood Mrs M Hardy	
Senior Staff	Branch Administrator Animal Shelter Manager Deputy Manager	Ms M Koutsoumanis Mr N J Edwards Miss J Evans
Shop Managers	Mrs S Mason Mrs P Pollock Mrs L Thomson	
Auditors	Bush & Co Statutory Auditors 2 Barnfield Crescent Exeter EX1 1QT	
Bankers	Nat West Bank Plc 59 High Street Exeter EX4 3DL	

RSPCA EXETER, EAST AND WEST DEVON BRANCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2012

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the National RSPCA, subject to its rules for branches (as updated in 2006).

A committee, elected at the AGM, governs the branch. Committee members are the Trustees of the branch. All Trustees are briefed on their responsibilities prior to their acceptance of the role.

The Trustees hold regular meetings (monthly or bi-monthly) at which decisions are made. Day to day running of the shelter is delegated to the shelter manager, and the day to day running of the shops is delegated to the shop managers.

The Trustees actively review financial and operational matters affecting the branch and ensure that systems are in place to comply with legal requirements (eg Employment Laws, Health and Safety, Environmental Regulations etc) and to prevent loss of income through fraud and error.

OBJECTS, OBJECTIVES AND PRINCIPAL ACTIVITIES

The objects of the branch are to promote the work and objects of the National Society, with particular reference to the branch area.

The key aim is to find suitable new homes for as many animals as possible, and to provide proper care for those who have been mistreated or abandoned.

The main activities to achieve this are the operation of the animal shelter, a re-homing programme and help towards the cost of veterinary treatment for applicants on state benefits.

PUBLIC BENEFIT STATEMENT

The Trustees have reviewed the outcomes and achievements of our objectives and activities for the year, to ensure they remain focused on our charitable aims, and continue to deliver benefits to the public. We have complied with the duty under section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Commission. The following Branch activities during the year constitute clear benefit to the public:

- a) Financial help continues to be given to members of the public on state benefits, living in the branch area, to assist them in payment of veterinary bills. Financial help is also given towards age related veterinary bills to those who adopt older animals from the shelter.
- b) Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and if necessary treatment for behavioural problems, and are assessed for re-homing.
- c) We support our local community and Inspectors by taking in mistreated or abandoned animals and those whose owners, through bereavement, disability, age, marriage breakup or other reasons, are unable or unwilling to keep them.
- d) We re-home the animals in our care at low cost to people willing and suitable to provide a home for them.
- e) We provide free animal care advice to members of the public.

ACHIEVEMENT AND PERFORMANCE

We opened a new shop in Exeter as part of our plan to expand our fundraising activities and commercial opportunities in order to reduce our dependency on legacies. This has increased the surplus made from shops by £34,490. Other sources of income have held up well in spite of the continued poor economic outlook facing the country. The main increase in income during the year is due to legacy income increasing by £286,897.

RSPCA EXETER, EAST AND WEST DEVON BRANCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2012

We are indebted to our groups of volunteers, who achieve such impressive results, including the Budleigh Salterton shop which is run entirely by volunteers, the Auxiliary Groups in Exmouth and Ottery St Mary, and all volunteers who help in our Exeter shops and at the animal shelter.

2012 was a challenging and busy year with demand for the Shelter to take animals from the Inspectorate remaining extremely high. The nature of these animals, who have often suffered abuse and neglect, puts considerable pressure on staff as they care for and try to rehabilitate wherever possible. The demand from the public to accept their animals into the Shelter is at an all time high. We help when we can and always step in if we feel an animal is at risk.

On the cat front, most people continue to want to adopt young cats or kittens but most cats brought to us are elderly and nearly all have some medical or behaviour condition. The cat staff work tirelessly to give equal commitment to their pensioners and work through their medical and behavioural needs.

We rehomed 137 dogs, 176 cats, 77 rabbits and 141 other animals in 2012. Rabbit and cat space is nearly always at capacity and we prioritise animals from our local inspectors and the South Devon Branch, whilst endeavouring to help genuine cases from the public within our Branch area whether possible.

The renovation of the animal kitchen and wet room has been completed. It now provides the staff with a facility that suits the needs of the animals in our care.

During the year a merger with the RSPCA South Devon Branch was agreed. The two branches merged on 1 January 2013 and operate under the name RSPCA South, East and West Devon Branch. The merger took place so that resources could be shared and, therefore, more animals could then be helped from the same amount of income.

FUTURE PLANS

The merged branch is pushing ahead with plans to improve the facilities at the Little Valley Animal Centre. The plans in place will increase the number of animals that can be housed on the site and it will provide them with a much better care environment.

The planned improvements will take place in stages so that the impact upon the branches activities will not be impaired and no stress will be caused to animals in care.

The branch has designated funds in order to start the improvement work and thanks to large legacies received in 2013 the funding required to complete the development work is already in place.

FINANCIAL REVIEW

The total incoming resources for the year amounted to £819,000 (2011: £485,000) including legacies of £426,000 (2011: £139,000). Expenditure in the year was £622,000 (2011: £565,000). After unrealised gains on investments of £32,000, the branch made a surplus of £230,054 (2011: deficit of £87,007).

RESERVES POLICY

The branch holds reserves in order that the service level provided for animal welfare is maintained should there be a reduction in incoming resources. Reserves are those funds which are freely available for general purposes and are uncommitted. The Trustees have established a policy of holding reserves of unrestricted funds equivalent to one and half to two years' expenditure. As the charity relies heavily on donations and legacies, both of which can fluctuate from year to year, it is felt prudent to maintain reserves at this level. At 31 December 2012 the branch had uncommitted cash reserves of £850,000. This figure includes investments of £542,150. Reserves, therefore, fall within the policy guidelines.

RSPCA EXETER, EAST AND WEST DEVON BRANCH

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 DECEMBER 2012

INVESTMENT POLICY

Our policy remains unchanged. Investments are to be balanced equally between Narrow Range (fixed interest) securities and Wider Range (Equities) at medium risk.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year, and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent
- observe the methods and principles in the Charity SORP; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Charity which will enable them to ensure that the financial statements comply with applicable law, regulations and Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdiction.

The Board of Trustees approved this report on 6 May 2013

Mrs C B Allan
Chairman

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF RSPCA EXETER, EAST AND WEST DEVON BRANCH

We have audited the financial statements of RSPCA Exeter, East and West Devon Branch for the year ended 31 December 2012 on pages 6 to 17. The prior period financial statements were unaudited, therefore, the comparative figures in these accounts are unaudited. The opening balances, however, form part of the 2012 financial statements and on this basis the figures have been audited. The financial reporting framework that has been applied in their preparation is applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice),

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone, other than the charity and the charity's trustees as a body, for our audit work for this report, or for the opinions we have formed.

Respective Responsibilities of Trustees and Auditors

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on Financial Statements

In our opinion the financial statements:

- given a true and fair view of the state of the charity's affairs as at 31 December 2012 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Matters on which we are Required to Report by Exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Bush & Co
Statutory Auditors
2 Barnfield Crescent
Exeter
EX1 1QT

10 May 2013

RSPCA EXETER, EAST AND WEST DEVON BRANCH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2012

	Notes	Unrestricted Funds £	Restricted Funds £	Designated Funds £	Total Funds 2012 £	Total Funds 2011 £
INCOMING RESOURCES						
Incoming Resources from Generated Funds						
Voluntary Income	2	442,130	12,260	-	454,390	197,818
Activities for generating funds	3	259,337	-	-	259,337	194,045
Investment income	4	14,912	-	-	14,912	14,726
Incoming Resources from Charitable Activities						
	5	90,499	-	-	90,499	78,793
Other Incoming Resources						
	6	169	-	-	169	13
TOTAL INCOMING RESOURCES		<u>807,047</u>	<u>12,260</u>	<u>-</u>	<u>819,307</u>	<u>485,395</u>
Resources Expended						
Costs of Generating Funds						
Costs of generating voluntary income	7	9,576	-	-	9,576	5,069
Fundraising trading costs						
shop purchases and expenses	8	108,579	-	-	108,579	75,272
Investment management costs		1,865	-	-	1,865	2,186
Charitable Activities		444,907	23,862	-	468,769	465,654
Governance Costs		33,946	-	-	33,946	17,492
TOTAL RESOURCES EXPENDED		<u>598,873</u>	<u>23,862</u>	<u>-</u>	<u>622,735</u>	<u>565,673</u>
Net Incoming Resources before other recognised gains and losses						
		208,174	(11,602)	-	196,572	(80,278)
Realised gain/(loss) on fixed asset investments		1,281	-	-	1,281	2,549
Net Income/(Expenditure)		209,455	(11,602)	-	197,853	(77,729)
Unrealised gains/(losses) on investment assets		32,201	-	-	32,201	(9,278)
Net Movement in Funds		241,656	(11,602)	-	230,054	(87,007)
RECONCILIATION OF FUNDS						
Total Funds brought forward		965,134	50,915	130,000	1,146,049	1,233,056
Transfers between funds		(60,000)	-	60,000	-	-
TOTAL FUNDS CARRIED FORWARD		<u>1,146,790</u>	<u>39,313</u>	<u>190,000</u>	<u>1,376,103</u>	<u>1,146,049</u>

The statement of financial activities includes all gains and losses in the year and, therefore, a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes form part of these financial statements

RSPCA EXETER, EAST AND WEST DEVON BRANCH

BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	13		519,426		300,865
Investments	14		542,150		502,101
			1,061,576		802,966
CURRENT ASSETS					
Stocks	15	3,272		516	
Debtors: amounts falling due within one year	16	25,480		29,712	
Cash at bank and in hand		537,035		349,210	
			565,787	379,438	
CREDITORS: Amounts falling due within one year	17	(251,260)		(36,355)	
NET CURRENT ASSETS			314,527		343,083
NET ASSETS			1,376,103		1,146,049
FUNDS					
Unrestricted funds	19		1,146,790		965,134
Restricted funds	20		39,313		50,915
Designated funds	21		190,000		130,000
TOTAL FUNDS			1,376,103		1,146,049

These financial statements were approved by the Board of Trustees on 6 May 2013 and were signed on their behalf by:

Mrs C B Allan
Trustee

Mrs W Brookes
Trustee

The notes form part of these financial statements.

RSPCA EXETER, EAST AND WEST DEVON BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and in accordance with applicable UK Accounting Standards, the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities issued in May 2008.

Incoming Resources

Donation income is recognised when received and gift aid income due on those donations is also recognised at the same time.

Legacies are accounted for as income once the representatives of the estate have advised the amount receivable whether received as a pecuniary or residuary bequest or subject to a life tenancy. Assets received by way of legacies are included as legacy income at market value on the date of transfer.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income received as a result of generating funds is recognised when received.

Incoming resources from charitable activities are recognised on the accruals basis and are included net of any VAT that has been charged.

Interest and dividends are recognised when received.

Resources Expended

Resources expended are recognised in the period they are incurred and include VAT unless it is recoverable. Expenditure is either allocated on a direct or usage basis.

Expenditure that is directly attributable to raising funds is included in the costs of generating funds. This includes holding fundraising events, running charity shops and purchasing retail goods.

Expenditure attributable to meeting charitable objectives, including the support costs of the animal shelter, is included in charitable activities.

Costs associated with the general running of the charity which are not attributable to meeting charitable objects are classified as governance costs.

Tangible Fixed Assets

Fixed assets are recorded at cost, assets costing less than £500 are not capitalised. When an asset is received by way of donation it is recorded at its market value on the date of donation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over their expected useful lives on the following basis:

Freehold property	- not depreciated
Buildings	- straight line over 20 years
Plant and machinery	- 15% reducing balance
Fixtures and fittings	- 15% reducing balance
Motor vehicles	- 25% reducing balance
Computers	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

**RSPCA EXETER, EAST AND WEST DEVON BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012**

1. ACCOUNTING POLICIES continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes, expenditure that meets these criteria is charged to the fund.

Leasing and Hire Purchase Commitments

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Investments

Investments are included as fixed assets in the balance sheet at market value.

Gains and losses on revaluations and disposals of investments are recognised in the statement of financial activities. The difference between the disposal proceeds of an investment and its current carrying value is recognised as a gain or loss on disposal.

2. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	2012 Total Funds	2011 Total Funds
	£	£	£	£
Gift Aid	2,032	2,697	4,729	3,500
General donations	12,106	9,563	21,669	34,986
Collecting boxes	2,167	-	2,167	2,904
Legacies	425,825	-	425,825	138,928
Grant from Head Office	-	-	-	17,500
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	442,130	12,260	454,390	197,818
	=====	=====	=====	=====

RSPCA EXETER, EAST AND WEST DEVON BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	2012 Total Funds £	2011 Total Funds £
Friends of Little Valley				
Animal Shelter	9,800	-	9,800	10,606
Shop income	201,864	-	201,864	134,067
Sales of RSPCA goods	7,439	-	7,439	6,867
Flag days/House to House	20,782	-	20,782	15,368
RSPCA week	5,458	-	5,458	5,991
Open day	-	-	-	4,470
Other events	13,994	-	13,994	16,676
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	259,337	-	259,337	194,045
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4. INVESTMENT INCOME

	2012 £	2011 £
Dividends	14,243	14,631
Bank interest	669	95
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	14,912	14,726
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5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	2012 £	2011 £
Adoptions	23,267	22,556
Boarding	51,393	30,787
Pet insurance commission	1,345	2,417
Vet reimbursement	8,306	16,825
Contributions from Head Office	5,329	5,394
Membership fees	859	814
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	90,499	78,793
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6. OTHER INCOMING RESOURCES

	2012 £	2011 £
Other income	169	13
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RSPCA EXETER, EAST AND WEST DEVON BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

7. COSTS OF GENERATING VOLUNTARY INCOME

	2012	2011
	£	£
Events expenditure	1,286	1,782
Friends newsletter	-	1,470
Legacy fee	8,290	1,817
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	9,576	5,069
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8. FUNDRAISING COSTS

Shop Purchases and Expenses

	2012	2011
	£	£
Shop purchases	4,156	5,774
Shop consumables	3,064	1,023
Staff salaries	45,115	27,420
Rent	37,062	31,550
Rates	3,912	3,399
Light and heat	4,048	3,236
Telephone and internet	724	328
Insurance	985	570
Repairs and renewals	1,815	734
Cleaning and waste disposal	1,609	910
Depreciation of shop equipment	668	328
Depreciation of Shop building	5,327	-
Shop card machine costs	94	-
	<hr/>	<hr/>
	108,579	75,272
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9. GOVERNANCE COSTS

	2012	2011
	£	£
Wages	9,734	9,778
Accountancy	3,007	3,307
Bookkeeping	17,705	-
Legal and professional fees	-	4,407
Auditors' remuneration	3,500	-
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	33,946	17,492
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RSPCA EXETER, EAST AND WEST DEVON BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

10. RESOURCES EXPENDED

	Basis of Allocation	ACTIVITIES FOR GENERATING FUNDS			CHARITABLE ACTIVITIES			Governance	Total	Total
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total		2012	2011
		£	£	£	£	£	£	£	£	
Animal welfare	Direct	-	-	-	81,511	3,286	84,797	-	84,797	87,327
Shop purchase	Direct	4,156	-	4,156	-	-	-	-	4,156	5,779
Shop consumables	Direct	3,064	-	3,064	-	-	-	-	3,064	1,023
Shop card machine costs	Direct	94	-	94	-	-	-	-	94	-
Events expenditure	Direct	1,286	-	1,286	-	-	-	-	1,286	1,782
Shelter card machine costs	Direct	-	-	-	356	-	356	-	356	-
Staff salaries	Usage	45,115	-	45,115	268,645	10,658	279,303	9,734	334,152	322,090
Staff welfare	Usage	-	-	-	1,504	-	1,504	-	1,504	1,612
Rent	Direct	37,062	-	37,062	-	-	-	-	37,062	31,550
Rates	Direct	3,912	-	3,912	5,726	-	5,726	-	9,638	7,311
Light & heat	Direct	4,048	-	4,048	18,185	-	18,185	-	22,233	21,722
Telephone and internet	Direct	724	-	724	2,945	-	2,945	-	3,669	2,312
Insurance	Usage	985	-	985	2,590	-	2,590	-	3,575	1,733
Repairs and renewals	Direct	1,815	-	1,815	7,474	9,918	17,392	-	19,207	8,581
Premises expenses	Direct	-	-	-	6,515	-	6,515	-	6,515	7,581
Cleaning and waste disposal	Direct	1,609	-	1,609	9,573	-	9,573	-	11,182	10,088
Motor and travelling	Usage	-	-	-	6,830	-	6,830	-	6,830	8,079
Postage, stationery & computer costs	Direct	-	-	-	2,946	-	2,946	-	2,946	3,545
Sundries	Direct	-	-	-	615	-	615	-	615	322
Donations	Direct	-	-	-	-	-	-	-	-	1,000
Friends newsletter	Direct	-	-	-	-	-	-	-	-	1,470
Legacy admin fee	Direct	8,290	-	8,290	-	-	-	-	8,290	1,817
Accountancy	Direct	-	-	-	-	-	-	6,507	6,507	3,307
Bookkeeping	Usage	-	-	-	-	-	-	17,705	17,705	-
Legal and professional	Direct	-	-	-	-	-	-	-	-	4,407
Investment fee	Direct	1,865	-	1,865	-	-	-	-	1,865	2,186
Depreciation										
Buildings	Direct	5,327	-	5,327	24,920	-	24,920	-	30,247	24,920
Motor vehicles	Direct	-	-	-	476	-	476	-	476	635
Plant	Direct	146	-	146	3,127	-	3,127	-	3,273	2,947
Computer equipment	Direct	-	-	-	436	-	436	-	436	224
Shop equipment	Direct	522	-	522	-	-	-	-	522	328
Loss on disposal of fixed assets	Direct	-	-	-	533	-	533	-	533	-
		120,020	-	120,020	444,907	23,862	468,769	33,946	622,735	565,673

RSPCA EXETER, EAST AND WEST DEVON BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

11. TRUSTEES' EXPENSES AND REMUNERATION

£17,705 was paid to Miss M Wood (a trustee) for accountancy services she provided in 2012. The amount has been paid in agreement with the charity's governing document and at a level agreed by the other trustees. The involvement of Miss M Wood has also been sanctioned by the Charity Commission.

During the year, the charity continued to employ a spouse of a trustee as a maintenance assistant. The total remuneration paid was £9,424.

Trustees' Expenses

No trustees' expenses were reimbursed for the year ended 31 December 2012 nor for the year ended 31 December 2011.

12. STAFF COSTS

	2012	2011
	£	£
Wages and salaries	314,494	301,735
Social security costs	19,658	20,355
	334,152	322,090
	334,152	322,090

The average number of employees during the year was as follows:

	2012	2011
	£	£
Fundraising and shop	2	2
Charitable activities	14	14
Support staff	4	4
	20	20
	20	20

No employee received emoluments of more than £60,000 during the year.

RSPCA EXETER, EAST AND WEST DEVON BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

13. TANGIBLE FIXED ASSETS

	Freehold Property & Buildings £	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Computer	Total £
COST						
At 1 Jan 2012	604,027	56,619	13,052	15,701	1,494	690,893
Additions	246,462	5,428	1,629	-	528	254,047
Disposals	-	(450)	-	-	(319)	(769)
	-----	-----	-----	-----	-----	-----
At 31 Dec 2012	850,489	61,597	14,681	15,701	1,703	944,171
	=====	=====	=====	=====	=====	=====
DEPRECIATION						
At 1 Jan 2012	324,316	39,917	11,199	13,796	800	390,028
Charge for year	30,247	3,273	522	476	436	34,954
Eliminated on disposal	-	(141)	-	-	(96)	(237)
	-----	-----	-----	-----	-----	-----
At 31 Dec 2012	354,564	43,049	11,721	14,272	1,140	424,745
	=====	=====	=====	=====	=====	=====
NET BOOK VALUE						
At 31 Dec 2012	495,925	18,548	2,960	1,429	563	519,426
	=====	=====	=====	=====	=====	=====
At 31 Dec 2011	279,711	16,702	1,853	1,905	694	300,865
	=====	=====	=====	=====	=====	=====

RSPCA EXETER, EAST AND WEST DEVON BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

14. FIXED ASSET INVESTMENT

	Listed Investments £
Market Value	
At 1 January 2012	502,101
Additions	141,763
Disposals	(133,915)
Revaluation	32,201

At 31 December 2012	542,150

Net Book Value	
At 31 December 2012	542,150
	=====
At 31 December 2011	502,101
	=====

There were no investments asset outside the UK.

Analysis of Investments at 31 December 2012 Between Funds:

	Unrestricted Funds £	Restricted Funds £	Total Funds 2012 £	Total Funds 2011 £
Listed Investments				
Equities	281,894	-	281,894	237,093
Fixed interest stock	260,256	-	260,256	265,008
	-----	-----	-----	-----
	542,150	-	542,150	502,101
	=====	=====	=====	=====

At the year end, cash held as part of the investment portfolio was £43,657 (2011: £38,187). This is included in cash at bank on the balance sheet.

15. STOCKS

	2012 £	2011 £
Stock	3,272	516
	=====	=====

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	4,792	10,120
VAT recoverable	4,677	6,944
Tax refunds	3,475	3,475
Prepayments	8,636	9,173
Other debtors	3,900	-
	-----	-----
	25,480	29,712
	=====	=====

RSPCA EXETER, EAST AND WEST DEVON BRANCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2012

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012	2011
	£	£
Trade creditors	17,256	13,557
PAYE and social security	5,577	6,152
Accruals	18,427	16,646
Other creditors	210,000	-
	251,260	36,355
	251,260	36,355

18. COMMITMENTS UNDER OPERATING LEASES

At 31 December 2012 the branch had annual commitments under non-cancellable operating leases as follows:

	Land and Buildings	
	2012	2011
	£	£
Expiry date in less than one year	18,078	-
Expiry date between two and five years	11,600	31,550

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Designated Funds	2012 Total Funds	2011 Total Funds
		£	£	£	£
Fixed assets	519,426			519,426	300,865
Investments	542,150			542,150	502,101
Current assets	336,474	39,313	190,000	565,787	379,438
Current liabilities	(251,260)	-	-	(251,260)	(36,355)
	1,146,790	39,313	190,000	1,376,103	1,146,049
	1,146,790	39,313	190,000	1,376,103	1,146,049

20. RESTRICTED FUND

The Charity had a brought forward balance of £13,370 relating to a grant of £17,500 from Head Office to be spent on improvements to the animal kitchen, laundry room and wet room. During the year the charity spent the balance brought forward of £13,370. In 2011 they spent £4,130.

The Charity had a balance brought forward of £20,952 to be spent specifically on a dog behaviourist. The Charity received further donations during the year of £8,974. £7,206 of the fund was spent during the year and a balance was carried forward of £22,720.

The Charity had a brought forward balance of £16,593 which is to be spent in relation to the installation of a Cat Chalet. No expenditure was made during the year and a balance is carried forward to future years.

During the year £3,286 was received under the Safe Haven Scheme. All the income was spent on kennel running costs during the year.

RSPCA EXETER, EAST AND WEST DEVON BRANCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

21. DESIGNATED FUND

In 2009 the Trustees committed £130,000 to be designated for the redevelopment work at Little Valley Animal Centre. This year the Trustees have committed a further £60,000 towards this work, taking the total fund to £190,000.

22. RELATED PARTY

During the year the charity received all of its legacies and some of its donations from the Head Office of the Royal Society for the Prevention of Cruelty to Animals.

The charity purchased animal food, drugs and sundries costing £47,211 (2011: £36,565) from the Head Office.

The charity received monies from the Head Office for boarding, veterinary fees and drugs rebate of £52,838 (2011: £22,344).

The Regional Head Office, who occupy part of the premises, contributed £2,895 (2011: £5,722) towards the electricity costs of the charity.

Included with creditors falling due within one year at the year end is £210,000 which was transferred from the RSPCA South Devon Branch. When the branches merge on 1 January 2013 this creditor will form part of the reserves of the merged branch, RSPCA South, East and West Devon Branch.

23. POST BALANCE SHEET EVENTS

On 1 January 2013 the RSPCA Exeter, East and West Devon Branch merged with the RSPCA South Devon Branch to form the RSPCA South, East and West Devon Branch.

24. SURPLUS ON SHOP ACTIVITY

	2012	2011
	£	£
Income from activities of generating funds	201,864	134,067
Shop purchases and expenses (note 8)	108,579	75,272
	<hr/>	<hr/>
Surplus on shop activity	93,285	58,795
	<hr/> <hr/>	<hr/> <hr/>